

# Correctional Industries Tax Credit and Recapture Tax

1997

For the calendar year 1997, or fiscal year  
beginning \_\_\_\_\_, 19 \_\_\_\_\_, and ending \_\_\_\_\_, 19 \_\_\_\_\_

Attach to your return

Name as shown on Form 120, 120S or 120X	Federal employer ID number
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**Part I Correctional Industries Tax Credit**

1 Investment in qualified property \$ _____ x 50% (.50) = .....	1				
2 Compensation paid to inmates \$ _____ x 25% (.25) = .....	2				
3 Add lines 1 and 2 .....	3				
4 Maximum credit \$100,000 .....	4	100,000	00		
5 Total available credit. Enter the lesser of line 3 or line 4 here and on Form 300, Part I, line 7 .....	5				

**NO CARRYOVER OF THIS CREDIT IS ALLOWED**

**Part II Correctional Industries Recapture Tax**

6 Year original correctional industries tax credit claimed .....	6				
7 Month and year the property was converted .....	7				
8 Total credit amount - see instructions .....	8				
9 Recapture percent - see instructions .....	9	.			
10 Recapture tax - multiply the amount on line 8 by the percent on line 9. Enter the result here and on Form 300, Part II, line 32 .....	10				